Officials in the last one year. C.B.I. have also registered 5 cases in Delhi and Bombay.

(c) A system of Trunk Monitoring and Observation is built in the working of the Trunk Exchanges to check any malpractice.

Collaboration of private airlines with foreign airlines

*23. SHRI MOHAMMED AFZAL alias MEEM AFZAL : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state :

(a) whether it is a fact that the private airlines and Air Taxi operators in India were permitted to collaborate with foreign airlines on domestic or international routes by Government;

(b) whether it is also a fact that Jet Air, a domestic travel agency, is planning to collaborate with Gulf Air;

(c) whether the Air Corporation Act is thus violated; and

(d) if so, whether Government have any plan to amend the Air Corporations Act ?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER) : (a) No, Sir.

(b) Messrs Jet Airways (India) Private Ltd. has submitted a proposal which envisages, inter alia, the following :

(i) Jet Airways will be wholly owned by an overseas corporate body (NRI-OCB Company) called Tail Winds Limited.

(ii) Structure of the NRI-OCB namely, Tail Winds Limited, will be as follows :

(a) 60% of the equity to be held by Mr. Naresh Goyal, an NRI.

(b) The balance 40% of the equity to be held by foreign investors, namely, Gulf Air and Kuwait Airways to the extent of 20% each.

(c) and (d) The Air Corporations Act, 1953 was enacted with a view to facilitating acquisition of undertakings of certain existing air companies and generally to make further and better provisions for operation of air transport services. A Bill to repeal the Act has been introduced in the Lok Sabha.

Periodical checking of foreign banks

*26. SHRI RAMACHANDRAN PILLAI :
SHRI M. A. BABY :

Will the Minister of FINANCE be pleased to state :

(a) whether it is mandatory for the RBI to scrutinise periodically the purpose for which money was paid into vostro accounts by foreign banks;

(b) whether RBI is performing this task regularly;

(c) whether RBI could identify any abuse of the said system in any of these banks; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) Reserve Bank of India (RBI) have reported that all authorised dealers in foreign exchange including foreign banks are required to report to the RBI on a fortnightly basis foreign exchange transactions including transactions in Vostro accounts. Regional Offices of RBI regularly audit reported transactions on sample basis. RBI also undertake periodic inspections of authorised dealers, including foreign banks, during which Vostro accounts are also scrutinised.

(c) and (d) RBI have come across unauthorised transfer of funds from India to other countries through credits in Vostro accounts of non-resident banks maintained with foreign as well as Indian banks. The details of unauthorised transfer of funds through Vostro accounts which have come to their notice are as under :—

Name of the bank	Amount transferred unauthorisedly
Standard Chartered Bank	Rs. 4.31 crores
ANZ Grindlays Bank	Rs. 66.44 crores
Indian Overseas Bank	Rs. 4.00 crores
State Bank of India	Rs. 1.68 crores

Closed textile mills in the country

*28. SHRI T. A. MOHAMMED SAQHY :

SHRI V. GOPALSAMY :

Will the Minister of TEXTILES be pleased to refer to the answer to Unstarred Question 732 given in the Rajya Sabha on the 1st March, 1993 and state :

(a) what is the number of textile mills lying closed in the country alongwith the number of the workers affected in each textile mill;

(b) what is the name of the oldest closed sick textile mill alongwith date of closure, workers affected, capital and liability involved;

(c) what is the number of textile mills lying closed for more than ten, five and three years;

(d) whether cases are pending before courts including BIFR regarding any of these mills; and

(e) If so, the details thereof ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILE (SHRI G. VENKAT SWAMY) : (a) As on 28th February, 1993, 122 cotton/man-made fibre textiles mills were lying closed in the country. Details of the number of workers affected in different textile mills is at Annexure-I. [*See* Appendix CLXVII, Annexure No. 4].

(b) As per the information made available, the oldest closed and sick textile mill (registered with BIFR) is M/s. Maharana Mills Ltd., Porbandar, Saurashtra with installed capacity of 29,700 spindles and 628 looms. The mill has been lying closed since 13th February, 1933 affecting 2049 workers. Details of the capital and liability involved is not available.

(C) Duration of Closure	Cotton/Man-made fibre textile mill
More than 10 years	9
5 to 10 years	40
3 to 5 years	26
Less than 3 years	47
	122

(d) and (e) Out of the 122 closed mills referred to above, 46 mills are registered with BIFR. Details of the mills registered with BIFR are as per Annexure-I.

World Bank loan to NTPC Power Project in Bihar

*29. SHRI S. S. AHLUWALIA : Will the Minister of POWER be pleased to state :

(a) whether it is a fact that World Bank has sanctioned a substantial loan to NTPC for its power projects in the country;

(b) if so, what are the details thereof; and